

Finance Meeting
Logan County Safety Complex, Blue Room
February 12, 2013

Present: Chuck Ruben-Chairman; Andy Meister; Rick Aylesworth; Terry Carlton; Bob Farmer; Jan Schumacher

Absent:

Guests: Sally Gosda

Mr. Ruben called the meeting to order at 5:00 pm.

A motion was made by Mr. Carlton, seconded by Mr. Farmer, to approve the minutes of the January 8, 2013 meeting as printed. Motion passed.

Old Business:

- 1) None

New Business:

- 1) State reimbursement for election judges: Sally Litterly provided communication indicating reimbursement from the state will be lower. However, she has taken steps to decrease the County's costs. Those steps include consolidating precincts and using fewer judges. This item is strictly informational.
- 2) LO 12-13 19 – Designation of banks and depositories: **A motion was made by Mr. Carlton, seconded by Mr. Meister, to approve LO 12-13 19. Motion passed.**
- 3) Budget amendment process/template: To clarify budget amendments for the auditors, a template has been developed for use for each budget amendment. This template, and the process, will become part of the Financial Procedures. **A motion was made by Mr. Aylesworth, seconded by Mr. Farmer, to include this template and process as part of the Financial Procedures of Logan County. Motion passed.**
- 4) Budget amendments – Alternate Revenue Bonds: Mrs. Dugan provided a written summary of budget amendments that are necessary to separate the Alternate Revenue Bonds funding and expenses to a dedicated account. **A motion was made by Mr. Aylesworth, seconded by Mr. Carlton, to approve the budget amendments as printed. Motion passed.**
- 5) Budget amendment – correction of line item # on page 26: Mr. Ruben discussed the need for a budget amendment on page 26 to correct a line item number. There is no effect to the dollars in the budget. **A motion was made by Mr. Farmer, seconded by Mr. Aylesworth, to approve this correction to the budget. Motion passed.**
- 6) TIF district: Mr. Ruben provided a summary of the TIF process and the impact on the County. He believes this Board's approval would merely be a recommendation to move forward. The City of Lincoln projected the TIF could produce \$6,000,000 over the span of its 23 year life. The city's first goal is to stop the decline in assessed value of property within the district. The County's property tax revenues for these properties would be capped at the beginning of the period. If property tax values continue to decline, the County's revenues would also decline. If they rise, however, the County would receive the capped amount. Mr. Carlton expressed concerns that the County could lose significant revenue since taxes typically rise over the span of 23 years. Mr.

Ruben reminded the committee that the County's share of any lost increase would be relatively minor.

Mr. Carlton reviewed expenses for the committee. He asked for clarification on a payment to Janet Dahmm for cleaning. Mrs. Schumacher indicated this expense is now being paid out of the budget of the Assessor's office, not Building and Grounds. There was also two payments to Viscon for firewall services totaling over \$6,000 that were paid out of the Building and Grounds utilities line item. Mr. Ruben agreed that those payments should not have been paid from that line item. They will be forwarded to the Building and Grounds committee to determine the appropriate line item. Officeholders will also be reminded that bills cannot be paid from the Building and Grounds budget without approval of the County Board.

Mrs. Schumacher reviewed revenues and had no concerns to report.

A motion was made by Mrs. Schumacher, seconded by Mr. Carlton, to approve the bills. Motion passed.

A motion was made by Mr. Carlton, seconded by Mr. Farmer, to adjourn the meeting. Motion passed. Meeting ended at 5:54 pm.