

**CITY OF LINCOLN**  
**COMMITTEE OF THE WHOLE MEETING**  
**AGENDA**  
**NOVEMBER 26, 2024**  
**CITY HALL COUNCIL CHAMBERS**  
**700 BROADWAY STREET**  
**6:00 PM**

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Public Participation**
- 4. Allocation of remaining ARPA Funds.**
- 5. City of Lincoln Scheduled Meetings for Calendar Year 2025.**
- 6. City of Lincoln 2025 Holidays.**
- 7. Resolution Of the City of Lincoln in support of state action to Protect the Mahomet Aquifer.**
- 8. City of Lincoln Tax Levy.**
- 9. Announcements**
- 10. Possible Executive Session**
- 11. Adjournment**
- 12. Upcoming Meetings:** City Council Meeting: Monday, December 2, 2024 at 6:00 PM  
Committee of the Whole Meeting: Tuesday, December 10, 2024 at 6:00 PM

## MEMORANDUM

**TO:** Mayor and City Council Members  
**FROM:** Ashley Metelko, Administrative Assistant  
**MEETING DATE:** November 26, 2024  
**RE:** Allocation of remaining ARPA Funds

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### **Background:**

As most of you may know, all remaining ARPA funds must be allocated by December 31<sup>st</sup>, 2024. That deadline is fast approaching. I am requesting that we use the remaining ARPA funds towards a pavilion in our 8<sup>th</sup> Street Park. That amount looks to be about \$136, 514.44. If we do not allocate this money by December 31<sup>st</sup>, 2024, then it must be returned.

**Council Recommendation:** To be placed on regular agenda December 2, 2024.

TRACY WELCH  
MAYOR

PEGGY S. BATEMAN  
CITY CLERK

CHARLES N. CONZO  
CITY TREASURER

JOHN A. HOBLIT  
CITY ATTORNEY



# CITY OF LINCOLN, ILLINOIS

700 Broadway St., P.O. Box 509, Lincoln, IL 62656

*Named for and Christened by Abraham Lincoln, 1853—Incorporated February 16, 1865*  
CITY COUNCIL MEETS FIRST AND THIRD MONDAY NIGHTS EACH MONTH

## CITY OF LINCOLN SCHEDULED MEETING FOR 2025 CALENDAR YEAR

### REGULAR CITY COUNCIL MEETINGS @ 6:00 P.M.

January 6, 2025  
January 21, 2025 (20<sup>th</sup> Holiday)  
February 3, 2025  
February 18, 2025 (17<sup>th</sup> Holiday)  
March 3, 2025  
March 17, 2025  
April 7, 2025  
April 21, 2025  
May 5, 2025  
May 19, 2025  
June 2, 2025  
June 16, 2025  
July 7, 2025  
July 21, 2025  
August 4, 2025  
August 18, 2025  
September 2, 2025 (1st Holiday)  
September 15, 2025  
October 6, 2025  
October 20, 2025  
November 3, 2025  
November 17, 2025  
December 1, 2025  
December 15, 2025

### COMMITTEE OF THE WHOLE MEETINGS @ 6:00 P.M.

January 14, 2025  
January 28, 2025  
February 11, 2025  
February 26, 2025(25<sup>th</sup> Primary)  
March 11, 2025  
March 25, 2025  
April 15, 2025  
April 29, 2025  
May 13, 2025  
May 27, 2025  
June 10, 2025  
June 24, 2025  
July 15, 2025  
July 29, 2025  
August 12, 2025  
August 26, 2025  
September 9, 2025  
September 23, 2025  
October 14, 2025  
October 28, 2025  
November 12, 2025(11<sup>th</sup> Holiday)  
November 25, 2025  
December 9, 2025  
December 23, 2025

#### CITY COUNCIL

**FIRST WARD**  
STEVE PARROTT  
ROBIN MCCLALLEN

**SECOND WARD**  
DAVID SANDERS  
SAM DOWNS

**THIRD WARD**  
KEVIN BATEMAN  
WANDA LEE ROHLFS

**FOURTH WARD**  
RHONDA O'DONOGHUE  
CRAIG EIMER

TRACY WELCH  
MAYOR

PEGGY S. BATEMAN  
CITY CLERK

CHARLES N. CONZO  
CITY TREASURER

JOHN A. HOBLIT  
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# CITY OF LINCOLN, ILLINOIS

700 Broadway St., P.O. Box 509, Lincoln, IL 62656

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CITY COUNCIL MEETS FIRST AND THIRD MONDAY NIGHTS EACH MONTH

## CITY OF LINCOLN 2025 HOLIDAYS

JANUARY 1 <sup>ST</sup>	WEDNESDAY	NEW YEARS DAY
JANUARY 20 <sup>TH</sup>	MONDAY	MARTIN LUTHER KING
FEBRUARY 12 <sup>TH</sup>	WEDNESDAY	LINCOLN'S BIRTHDAY
FEBRUARY 17 <sup>TH</sup>	MONDAY	PRESIDENT'S DAY
APRIL 18 <sup>TH</sup>	FRIDAY	GOOD FRIDAY
MAY 26 <sup>TH</sup>	MONDAY	MEMORIAL DAY
JUNE 19 <sup>TH</sup>	THURSDAY	JUNETEENTH
JULY 4 <sup>TH</sup>	FRIDAY	INDEPENDENCE DAY
SEPTEMBER 1 <sup>ST</sup>	MONDAY	LABOR DAY
OCTOBER 13 <sup>TH</sup>	MONDAY	COLUMBUS DAY
NOVEMBER 11 <sup>TH</sup>	TUESDAY	VETERAN'S DAY
NOVEMBER 27 <sup>TH</sup>	THURSDAY	THANKSGIVING
NOVEMBER 28 <sup>TH</sup>	FRIDAY	DAY AFTER THANKSGIVING
DECEMBER 25 <sup>TH</sup>	THURSDAY	CHRISTMAS DAY

Peggy S. Bateman  
City Clerk

### CITY COUNCIL

**FIRST WARD**  
STEVE PARROTT  
ROBIN MCCLALLEN

**SECOND WARD**  
DAVID SANDERS  
SAM DOWNS

**THIRD WARD**  
KEVIN BATEMAN  
WANDA LEE ROHLFS

**FOURTH WARD**  
RHONDA O'DONOGHUE  
CRAIG EIMER

**RESOLUTION NO. 2024 - \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF LINCOLN IN SUPPORT OF STATE ACTION TO  
PROTECT THE MAHOMET AQUIFER**

**WHEREAS**, drinking water aquifers are a public good and critical resource threatened by changing climate, pollution, and overconsumption; and

**WHEREAS**, the US Environmental Protection Agency (“EPA”) can designate an aquifer as a sole source aquifer if no reasonably available alternative drinking water sources exist should the aquifer become contaminated; and

**WHEREAS**, the US EPA has designated the Mahomet Aquifer as a sole-source aquifer, and may, upon petition, designate other aquifers in Illinois as sole source; and

**WHEREAS**, the Mahomet Aquifer provides drinking water for nearly 1 million people in Central Illinois, including many Logan County residents and City of Lincoln residents; and

**WHEREAS**, the business of sequestering carbon in saline aquifers is increasing due to the federal 45Q tax credit, which offers \$85 per metric ton of sequestered carbon; and

**WHEREAS**, the Mt. Simon Sandstone saline aquifer, located below the freshwater Mahomet Aquifer, is an attractive target for CO<sub>2</sub> sequestration; and

**WHEREAS**, new carbon sequestration projects propose to sequester carbon at an unprecedented scale in Illinois, with projects proposing to store over one hundred times the amount of carbon already sequestered in Illinois; and

**WHEREAS**, as of this date, four of seven new carbon sequestration projects would inject CO<sub>2</sub> through and/or store it under the Mahomet Aquifer or its recharge areas; and

**WHEREAS**, it is likely that more carbon sequestration projects will be proposed in Illinois, and some may impact the Mahomet Aquifer in Logan County; and

**WHEREAS**, leaked carbon risks acidification of the Mahomet Aquifer, threatening to release heavy metals known to cause acute and chronic toxicity, liver, kidney, and intestinal damage, anemia, and cancer; and

**WHEREAS**, no guarantee exists that CO<sub>2</sub> won't leak into the Mahomet Aquifer; and

**WHEREAS**, Archer Daniels Midland's carbon sequestration facility, where the only active carbon sequestration wells in Illinois are located, has leaked twice; and

**WHEREAS**, it is in the best interest of the State of Illinois that its only current sole source aquifer, the Mahomet Aquifer, and any future sole source aquifers are protected from water quality threats; and

**WHEREAS**, the City of Lincoln desires to protect the Mahomet Aquifer and all sole source aquifers, recognizing that no reasonably available alternative drinking water sources exist should these aquifers become contaminated.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS:**

**SECTION 1.** that the City of Lincoln calls on the General Assembly and the Governor of Illinois to protect the Mahomet Aquifer and future designated sole-source aquifers in the state from potential contamination associated with injecting CO<sub>2</sub> through and storage of CO<sub>2</sub> under any sole source aquifer and its recharge areas, by passing, without delay, a Sole Source Aquifer Carbon Sequestration Ban.

The vote on the adoption of this Resolution was as follows:

Alderman Parrott	_____	Alderwoman Rohlf	_____
Alderwoman McClallen	_____	Alderman Bateman	_____
Alderman Downs	_____	Alderman Eimer	_____
Alderwoman O'Donoghue	_____	Alderman Sanders	_____

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Abstain: \_\_\_\_\_

Absent: \_\_\_\_\_

Passed and approved this \_\_\_\_ day of \_\_\_\_\_, 2024.

CITY OF LINCOLN,

BY: \_\_\_\_\_

Tracy Welch, Mayor  
City of Lincoln, Logan County, Illinois

ATTEST: \_\_\_\_\_ (SEAL)

City Clerk, City of Lincoln,  
Logan County, Illinois

City of Lincoln--Comparative Tax Levies  
1999-2023

<u>Tax Year</u>	<u>Total Tax Rate</u>	<u>City of Lincoln Tax Rate</u>	<u>City of Lincoln % of Total Tax</u>	<u>Owner Occupied Tax Exemption</u>	<u>City of Lincoln Portion of Tax</u>
1999	8.63530	1.26220	14.60%	\$3,500.00	\$376.55
2000	8.50290	1.23320	14.50%	\$3,500.00	\$367.90
2001	8.43500	1.19320	14.10%	\$3,500.00	\$355.97
2002	8.46280	1.11280	13.10%	\$3,500.00	\$331.98
2003	8.49870	1.12050	13.20%	\$3,500.00	\$334.28
2004	8.59275	1.10706	12.88%	\$5,000.00	\$313.66
2005	8.61154	1.12420	13.05%	\$5,000.00	\$318.52
2006	8.60094	1.10080	12.80%	\$5,000.00	\$311.89
2007	8.73895	1.11941	12.81%	\$5,000.00	\$317.16
2008	8.96130	1.14066	12.73%	\$5,000.00	\$323.18
2009	9.38738	1.17267	12.49%	\$6,000.00	\$320.53
2010	9.63330	1.22306	12.70%	\$6,000.00	\$334.30
2011	9.79069	1.24920	12.76%	\$6,000.00	\$341.44
2012	9.99394	1.27188	12.73%	\$6,000.00	\$347.64
2013	10.10249	1.29013	12.77%	\$6,000.00	\$352.63
2014	9.69252	1.22993	12.69%	\$6,000.00	\$336.18
2015	9.51316	1.19278	12.54%	\$6,000.00	\$326.02
2016	9.59233	1.16121	12.11%	\$6,000.00	\$317.39
2017	9.83430	1.18999	12.10%	\$6,000.00	\$325.26
2018	9.88726	1.17907	11.93%	\$6,000.00	\$322.28
2019	9.76317	1.15079	11.79%	\$6,000.00	\$314.55
2020	9.77728	1.14489	11.71%	\$6,000.00	\$312.93
2021	9.75958	1.14461	11.72%	\$6,000.00	\$312.86
2022	9.72557	1.09347	11.20%	\$6,000.00	\$298.88
2023	9.32589	0.98318	10.54%	\$6,000.00	\$290.04

Please Note: The above comparisons are based on the property taxes on a home with a Fair Cash Value of \$100,000.00 which would have an Equalized Tax Value of \$33,000.00 and which is owner-occupied and would receive the owner-occupied tax exemption.



**Comparative Tax Levies/Tax Years 2012-2023**

<u>Tax Year</u>	<u>*Tax Levy</u>	<u>Bond Levy</u>	<u>Total Tax Levy</u>	<u>* % Inc.</u>	<u>Sub-Total *Dollar Increase</u>	<u>Total Dollar Increase</u>	<u>Fire Pension Levy</u>	<u>Police Pension Levy</u>
2012	\$ 1,564,112	\$ 178,806	\$ 1,742,918	3.00	\$ 54,500	\$ 52,123	\$ 418,011	\$ 464,250
2013	\$ 1,598,541	\$ 178,143	\$ 1,776,684	2.20	\$ 34,429	\$ 33,766	\$ 418,011	\$ 464,250
2014	\$ 1,598,247	\$ 178,455	\$ 1,776,702	0.00	\$ (294)	\$ 18	\$ 418,032	\$ 464,257
2015	\$ 1,611,257	\$ 165,445	\$ 1,776,702	0.00	\$ 13,010	\$ -	\$ 425,188	\$ 470,112
2016	\$ 1,561,257	\$ 172,500	\$ 1,733,757	(3.10)	\$ (50,000)	\$ (42,945)	\$ 425,188	\$ 470,112
2017	\$ 1,595,285	\$ 182,988	\$ 1,778,273	2.18	\$ 34,028	\$ 44,516	\$ 444,442	\$ 484,886
2018	\$ 1,600,793	\$ 177,480	\$ 1,778,273	0.34	\$ 5,508	\$ -	\$ 447,471	\$ 487,365
2019	\$ 1,617,857	\$ 177,988	\$ 1,795,845	1.06	\$ 17,064	\$ 17,572	\$ 457,331	\$ 494,569
2020	\$ 1,643,124	\$ 177,300	\$ 1,820,424	1.53	\$ 25,267	\$ 24,579	\$ 471,678	\$ 505,489
2021	\$ 1,643,124	\$ 177,480	\$ 1,820,604	0.00	0.00	\$ 180	\$ 486,981	\$ 517,192
2022	\$ 1,643,124	\$ 179,024	\$ 1,822,148	0.00	0.00	\$ 1,544	\$ 486,981	\$ 517,192
2023	\$ 1,643,124	\$ 179,023	\$ 1,822,147	0.00	\$ -	\$ -	\$ 486,981	\$ 517,192
***2023	\$ 1,656,847							
							<u>Fire Pension Increase/Total</u>	<u>Police Pension Increase/Total</u>
2024	\$ 1,698,990	\$ 179,130	\$ 1,878,120	3.4	\$ 55,866	\$ 55,973	\$ 30,726 \$ 517,707	\$ 25,140 \$ 542,332
2024A	\$ 1,692,418	\$ 179,130	\$ 1,871,548	3.0	\$ 49,294	\$ 49,401	\$ 27,112 \$ 514,093	\$ 22,182 \$ 539,374
2024B	\$ 1,675,986	\$ 179,130	\$ 1,855,116	2.00	\$ 32,862	\$ 32,969	\$ 18,074 \$ 505,055	\$ 14,788 \$ 531,980
2024C	\$ 1,659,555	\$ 179,130	\$ 1,838,685	1.0	\$ 16,431	\$ 16,538	\$ 9,037 \$ 496,018	\$ 7,394 \$ 524,586

Firefighter's Pension Fund and Police Pension Fund portions equal 55% and 45% of proposed tax levy increases, respectively, but not including G.O. Bond Levy.

\* Not Including Bond Levy.

\*\* CPI for Tax Year 2024.

\*\*\* Includes Revenue Recapture of \$ 1,402.00 minus uncollected taxes.

**CITY OF LINCOLN, ILLINOIS  
FIREFIGHTERS' PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

The Pension Board certifies to the City Council of the Municipality on the condition of the Pension Plan at the end of its most recently completed fiscal year the following information:

1. The total assets of the fund in its custody at the end of the fiscal year (April 30, 2023, most recent available) and the current market value of those assets:

Total Net Assets (at Market Value – based on the April 30, 2023 audit)	\$ 5,271,208
Actuarial Value of Assets (see item 8 for explanation)	\$ 5,877,291

2. The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	\$ 164,562
Estimated Receipts - All Other Sources	
Investment Earnings	N/A
Municipal Contributions	\$ 1,522,757

3. The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 4 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 4-118 and 4-120 and (c) the increase in employer pension contributions resulting from the implementation of P.A. 93-0689:

(a) Pay all Pensions and Other Obligations	\$ 1,522,757
(b) Annual Requirement of the Fund as Determined by: Illinois Firefighters' Pension Investment Fund - Report Dated November 27, 2023	\$ 1,522,757
Private Actuary (Entry Age Normal - Level Dollar)	\$ N/A
Private Actuary (PA096-1495)	\$ N/A

**CITY OF LINCOLN, ILLINOIS  
FIREFIGHTERS' PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

4. The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year (April 30, 2023, most recent available) compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	Current Fiscal Year (2023)	Preceding Fiscal Year (2022)
Net Income Received from Investment of Assets	\$ 100,542	\$ (314,065)
Assumed Investment Return		
Illinois Firefighters' Pension Investment Fund - Report Dated November 27, 2023	7.125%	7.125%
Private Actuary	N/A	N/A
Actual Investment Return	1.88%	(5.47)%

5. The total number of active employees who are financially contributing to the fund as of April 30, 2023 (most recent available):

Number of Active Members	22
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6. The total amount that was disbursed in benefits during the fiscal year (April 30, 2023, most recent available), including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	Number of	Total Amount Disbursed
(i) Regular Retirement Pension	16	\$ 860,395
(ii) Disability Pension	0	\$ 0
(iii) Survivors and Child Benefits	7	\$ 303,922

**CITY OF LINCOLN, ILLINOIS  
FIREFIGHTERS' PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

7. The funded ratio of the fund:

	2023 Fiscal Year	2022 Fiscal Year
Illinois Firefighters' Pension Investment Fund - Report Dated November 27, 2023	26.30%	28.10%
Private Actuary	N/A	N/A

8. The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:	
Illinois Firefighters' Pension Investment Fund - Report Dated November 27, 2023	\$ 16,441,638
Private Actuary	N/A

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets. The actuarial value of assets is the asset value derived by using the plan's asset valuation method which is a method designed to smooth random fluctuations in asset values. The objective underlying the use of asset valuation method is to provide for the long-term stability of municipality contributions.

9. The investment policy of the Pension Board under the statutory investment restrictions imposed on the fund.

Investment Policy - See Attached


**CITY OF LINCOLN, ILLINOIS  
FIREFIGHTERS' PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

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CERTIFICATION OF MUNICIPAL FIRE  
PENSION PLAN COMPLIANCE REPORT

We, the undersigned Trustees of the Lincoln Firefighters' Pension Plan, based upon information and belief, and to the best of our knowledge, certify pursuant to §5/4-134 of the Illinois Pension Code, that the preceding report is true and accurate.

  
\_\_\_\_\_ President

  
\_\_\_\_\_ Secretary

Dated: March 7, 2024

**CITY OF LINCOLN, ILLINOIS  
POLICE PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

The Pension Board certifies to the City Council of the Municipality on the condition of the Pension Plan at the end of its most recently completed fiscal year the following information:

1. The total assets of the fund in its custody at the end of the fiscal year (April 30, 2023, most recent available) and the current market value of those assets:

Total Net Assets (at Market Value – based on the April 30, 2023 audit)	<u>\$ 10,649,800</u>
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Actuarial Value of Assets (see item 8 for explanation)	<u>\$ 11,189,115</u>
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2. The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	<u>\$ 205,924</u>
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Estimated Receipts - All Other Sources	
Investment Earnings	<u>N/A</u>

Municipal Contributions	<u>\$ 1,592,286</u>
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3. The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 3 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 3-125 and 3-127:

(a) Pay all Pensions and Other Obligations	<u>\$ 1,592,286</u>
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(b) Annual Requirement of the Fund as Determined by: Illinois Police Officers' Pension Investment Fund – Report Dated November 28, 2023	<u>\$ 1,592,286</u>
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Private Actuary (Entry Age Normal - Level Dollar)	<u>\$ N/A</u>
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Private Actuary (PA096-1495)	<u>\$ N/A</u>
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**CITY OF LINCOLN, ILLINOIS  
POLICE PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

4. The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year (April 30, 2023, most recent available) compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	Current Fiscal Year (2023)	Preceding Fiscal Year (2022)
Net Income Received from Investment of Assets	\$ 12,612	\$ (501,965)
Assumed Investment Return		
Illinois Police Officers' Pension Investment Fund – Report Dated November 28, 2023	6.80%	6.80%
Private Actuary	N/A	N/A
Actual Investment Return	0.12%	(4.30)%

5. The total number of active employees who are financially contributing to the fund as of April 30, 2023 (most recent available):

Number of Active Members	27
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6. The total amount that was disbursed in benefits during the fiscal year (April 30, 2023, most recent available), including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	Number of	Total Amount Disbursed
(i) Regular Retirement Pension	19	\$ 1,036,043
(ii) Disability Pension	2	\$ 103,763
(iii) Survivors and Child Benefits	11	\$ 372,953

**CITY OF LINCOLN, ILLINOIS  
POLICE PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

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7. The funded ratio of the fund:

	2023 Fiscal Year	2022 Fiscal Year
Illinois Police Officers' Pension Investment Fund – Report Dated November 28, 2023	39.10%	40.90%
Private Actuary	N/A	N/A

8. The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:	
Illinois Police Officers' Pension Investment Fund – Report Dated November 28, 2023	\$ 17,399,352
Private Actuary	N/A

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets. The actuarial value of assets is the asset value derived by using the plan's asset valuation method which is a method designed to smooth random fluctuations in asset values. The objective underlying the use of asset valuation method is to provide for the long-term stability of municipality contributions.

9. The investment policy of the Pension Board under the statutory investment restrictions imposed on the fund.

Investment Policy - See Attached



**CITY OF LINCOLN, ILLINOIS  
POLICE PENSION PLAN**

**House Bill 5088 (Public Act 95-950) - Municipal Compliance Report  
For the Year Ended April 30, 2024**

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CERTIFICATION OF MUNICIPAL POLICE  
PENSION PLAN COMPLIANCE REPORT

We, the undersigned Trustees of the Lincoln Police Pension Plan, based upon information and belief, and to the best of our knowledge, certify pursuant to §5/3-134 of the Illinois Pension Code, that the preceding report is true and accurate.

  
\_\_\_\_\_ President

  
\_\_\_\_\_ Secretary

Dated: 11-19-24